



Electricity Oversight Board

Daily Report for Saturday, March 6, 2004

The average zonal price decreased by 3 percent to \$30.22/MWh down from \$31.2/MWh. Despite a 3-percent increased in the average natural gas price on Friday, and higher generation outage of ranged at about 11,200 MW, the lower zonal prices could be the result of:

- Lower weekend load. The average actual demand dropped by 2,200 MW from Friday.
- Moderate weather conditions. Temperatures increased for Southern California between 3 to 5 degrees while Northern California remained fairly unchanged and ranged in the mid-60s to high-60s.

The price spike between 10 p.m. and 11 p.m. could have occurred as a result of the winter peak load (evening hours) that concurs with the periods which generators with long-term contracts typically ramp down. To balance the loads with resources in the real-time sometimes requires acceptance of all bids that could imply higher priced bids as well.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

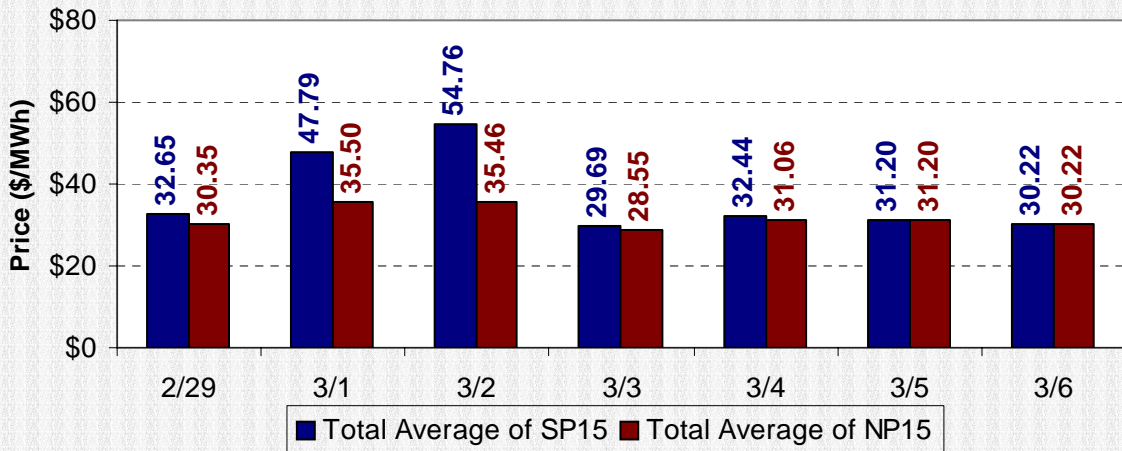
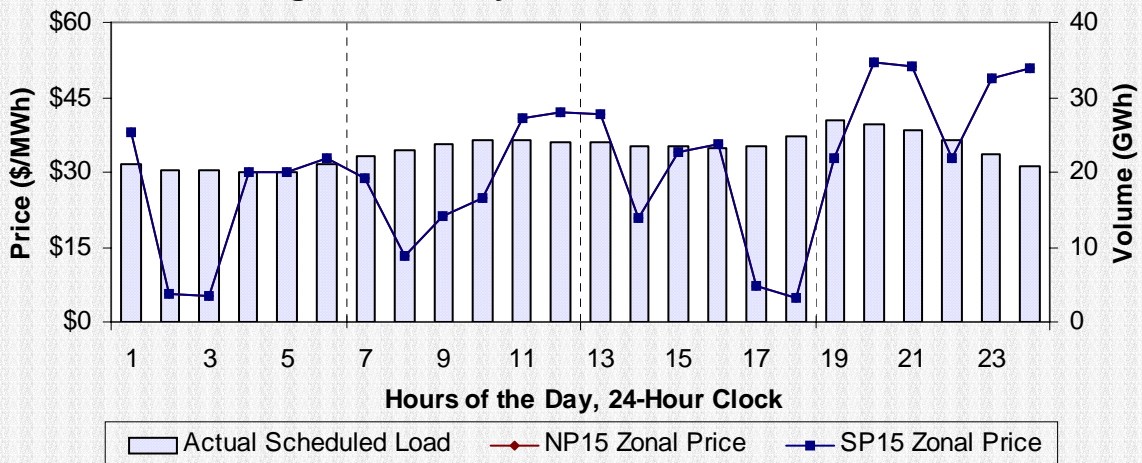


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Saturday, March 6, 2004

Figure 3 - On-Peak Average Price by Market Area

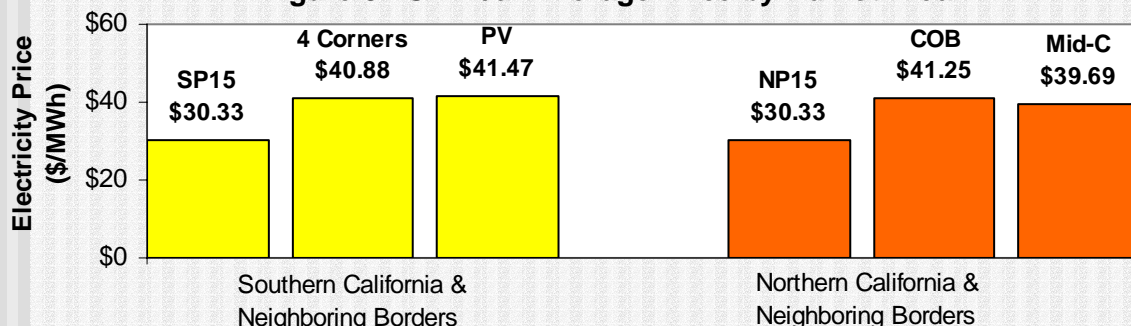


Figure 4a - Seven Day Snapshot of NP15

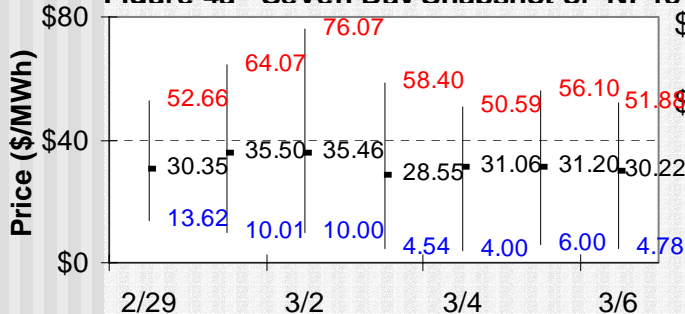


Figure 4b - Seven Day Snapshot of SP15

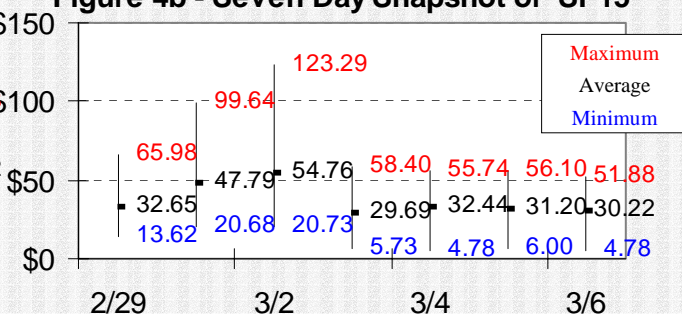
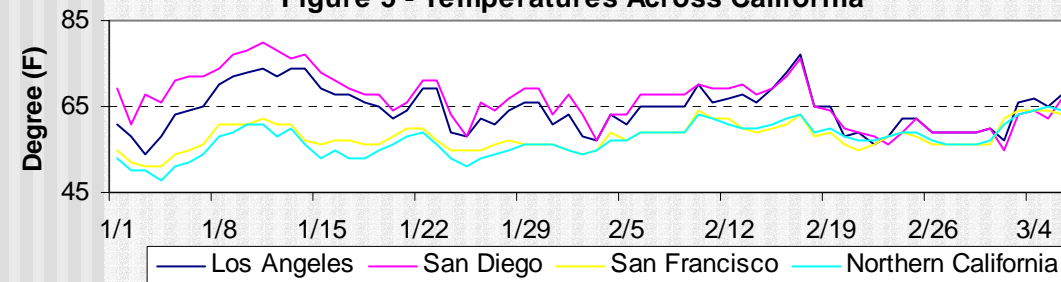


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	68	3
San Diego	67	5
San Francisco	63	-1
Northern CA	64	-1

Figure 6 - Average Natural Gas Price

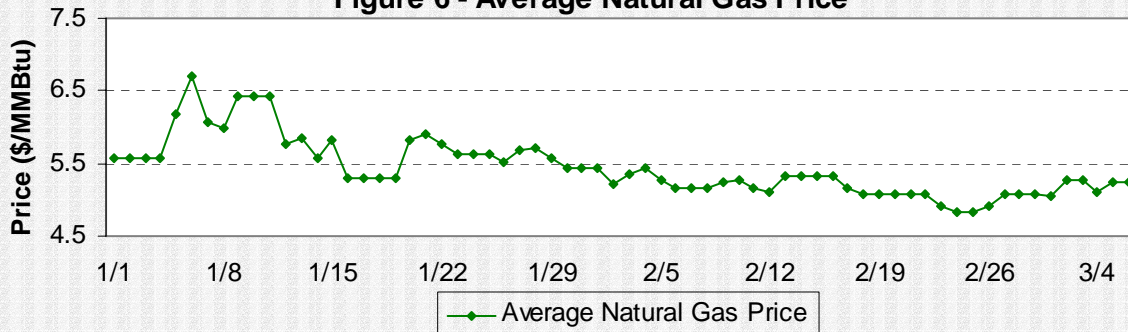


Figure 7 - Average Daily Zonal Price & Total Actual Load

